

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WHEREAS, TRANS EAST DEVELOPMENT CORP., a Florida corporation having its principal place of business at 350 Royal Palm Way, Palm Beach, Florida 33480, (hereinafter called the "Grantor") is well and truly indebted unto THE WILLIAMSBURGH SAVINGS BANK, a New York corporation whose post office address is One Hanson Place, Brooklyn, New York 11243, (hereinafter called the "Grantee") as evidenced by Grantor's promissory note of even date herewith payable to Grantee in the original amount of Three Million Dollars (\$3,000,000) with interest only on all amounts of principal disbursed to or for the benefit of the Grantor, at the rate of 9% per annum until April 1, 1973, and thereafter payable at the fixed rate of 9.56% per annum in equal consecutive monthly installments to be applied by the Grantee first to the payment of accrued interest at the rate of 8 1/2% per annum and the balance towards the reduction of the principal sum and with the final installment of principal and interest due and payable on or before May 1, 1998; and

WHEREAS, the Grantor may hereafter become indebted to the said Grantee for such further sums as may be advanced to or for the Grantor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Grantor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Grantor may be indebted to the Grantee at any time for advances made to or for its account by the Grantee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Grantor in hand well and truly paid by the Grantee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Grantee, its successors and assigns:

SEE SCHEDULE "A" ATTACHED HERETO

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and together with all agricultural, horticultural and fruit crops, now planted and/or growing, and hereafter planted, grown or raised, on the above-described land, and also all buildings, structures, additions and improvements, now or at any time hereafter erected thereon, together with and including all of the boilers, machines, heating plant, lighting plant, and all plumbing apparatus,

FILED  
GREENVILLE CO. S. C.

OCT 19 9 17 AM '72

ELIZABETH RIDDLE  
R.M.C.